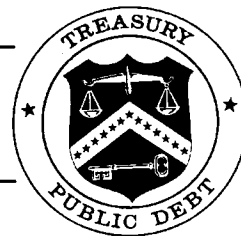


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 21, 1998

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: December 24, 1998  
Maturity Date: June 24, 1999  
CUSIP Number: 912795BY6

High Rate: 4.440% Investment Rate<sup>1/</sup>: 4.606% Price: 97.755

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 99%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
-----	-----	-----
Competitive	\$ 21,806,007	\$ 3,451,884
Noncompetitive	973,920	973,920
-----	-----	-----
PUBLIC SUBTOTAL	22,779,927	4,425,804
Foreign Official Refunded	3,074,536	3,074,536
-----	-----	-----
SUBTOTAL	25,854,463	7,500,340
Federal Reserve	3,010,000	3,010,000
Foreign Official Add-On	38,664	38,664
-----	-----	-----
TOTAL	\$ 28,903,127	\$ 10,549,004

Median rate 4.430%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.395%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,779,927 / 4,425,804 = 5.15

1/ Equivalent coupon-issue yield.